

SEGMENTAL HIGHLIGHTS

	Revenue		EBIT before exceptional items	
	2007	2006	2007	2006
GROUP (R millions)	17 874	11 097	1 437	719
Construction & engineering	11 821	6 966	756	324
Construction	7 421	3 674	477	112
Engineering	794	611	46	48
Mining	3 606	2 681	233	164
Construction materials & services	4 730	3 206	763	479
Steel	2 221	1 666	168	127
Infrastructure	1 245	980	302	218
Housing	856	325	160	63
Services	408	235	133	71
Fabrication & manufacture	1 323	925	83	63
Corporate	-	-	(165)	(147)

GLOBALISING MURRAY & ROBERTS

The following tables are offered for information purposes only and have not been audited.

The tables indicate what the pro forma effects would be on the Murray & Roberts group financial statements for the year ended 30 June 2007, assuming that Clough was consolidated with effect from 1 July 2006 at 49,1%. Clough's income statement was adjusted to proportionately consolidate joint venture income and exclude the A\$131 million provision raised on pre-acquisition contracts.

	Group as reported	Clough	Pro forma adjustments	Group pro forma
	2007	2007	2007	2007
SUMMARISED INCOME STATEMENT (R millions)				
Revenue	17 874	4 310	-	22 184
EBIT	1 437	210	-	1 647
Interest	21	(63)	-	(42)
EBT	1 458	147	-	1 605
Taxation	(360)	(28)	-	(388)
EAT	1 098	119	-	1 217
Associate	(107)	-	114	7
Discontinued	(48)	-	-	(48)
Minorities	(94)	(8)	(71)	(173)
Exceptional items	(147)	28	-	(119)
Attributable	702	139	43	884
Diluted headline earnings per share (cents)*	325			376
SUMMARISED BALANCE SHEET				
Assets non-current	4 175	867	(602)	4 440
current	8 836	2 101	-	10 937
Liabilities non-current	(1 103)	(465)	223	(1 345)
current	(8 093)	(2 124)	-	(10 217)
Permanent capital	3 815	379	(379)	3 815
Net asset value per share (cents)**	1 152			1 152

* Clough earnings were adjusted for the impact of exceptional earnings.

** Based on ordinary shareholders' equity.

SEGMENTAL ANALYSIS

All monetary amounts are expressed in millions of Rands	Discontinued operations*		Corporate	
	2007	2006	2007	2006
SUMMARISED INCOME STATEMENT				
Revenue	715	869	-	-
Earnings before exceptional items and interest	26	82	(165)	(147)
Exceptional items	(61)	9	(19)	1
Earnings before interest and taxation	(35)	91	(184)	(146)
Net interest income/(expense)	(9)	(14)	12	33
Earnings before taxation	(44)	77	(172)	(113)
Taxation	(4)	(17)	45	46
Earnings after taxation	(48)	60	(127)	(67)
Income from associate	-	-	-	(1)
(Loss)/profit from disposal of discontinued operations	-	-	-	-
Minority shareholders' interest	-	-	-	-
Earnings attributable to ordinary shareholders	(48)	60	(127)	(68)
SUMMARISED BALANCE SHEET				
Non-current assets	29	415	1 527	688
Current assets	15	87	2 566	2 093
Goodwill	-	-	-	-
Deferred taxation asset	-	-	4	1
Total assets	44	502	4 097	2 782
Equity	(16)	194	888	186
Minority interest	-	-	-	-
Permanent capital	(16)	194	888	186
Non-current liabilities	29	59	612	490
Current liabilities	31	249	2 597	2 106
Total equity and liabilities	44	502	4 097	2 782
SUMMARISED CASH FLOW STATEMENT				
Cash generated by/(utilised in) operations before working capital changes	65	5	(405)	(216)
Change in working capital	18	(6)	(316)	50
Cash generated by/(utilised in) operations	83	(1)	(721)	(166)
Interest and taxation	(5)	7	54	(10)
Operating cash flow	78	6	(667)	(176)
FINANCIAL STATISTICS				
Operating margin (%)	3.6	9.4	-	-
Return on equity (%)	24.7	7.5	-	-

*2006 includes Criterion Equipment and Foundries.

	Construction & engineering		Construction materials & services		Fabrication & manufacture		Group	
	2007	2006	2007	2006	2007	2006	2007	2006
	11 821	6 966	4 730	3 206	1 323	925	17 874	11 097
	756	324	763	479	83	63	1 437	719
	(128)	(60)	-	(15)	-	(4)	(147)	(78)
	628	264	763	464	83	59	1 290	641
	37	13	(24)	(4)	(4)	(6)	21	36
	665	277	739	460	79	53	1 311	677
	(212)	(78)	(169)	(122)	(24)	(21)	(360)	(175)
	453	199	570	338	55	32	951	502
	(114)	1	7	1	-	-	(107)	1
	-	-	-	-	(48)	59	(48)	59
	(18)	(10)	(73)	(39)	(3)	-	(94)	(49)
	321	190	504	300	4	91	702	513
	1 459	1 528	759	588	179	170	3 953	3 389
	4 054	2 914	1 521	1 086	680	619	8 836	6 799
	136	86	70	61	-	-	206	147
	5	23	2	2	5	25	16	51
	5 654	4 551	2 352	1 737	864	814	13 011	10 386
	1 413	1 701	1 066	560	286	445	3 637	3 086
	57	25	111	76	10	7	178	108
	1 470	1 726	1 177	636	296	452	3 815	3 194
	308	328	146	121	8	29	1 103	1 027
	3 876	2 497	1 029	980	560	333	8 093	6 165
	5 654	4 551	2 352	1 737	864	814	13 011	10 386
	998	368	882	636	35	115	1 575	908
	1 200	(168)	(307)	(175)	42	105	637	(194)
	2 198	200	575	461	77	220	2 212	714
	13	(66)	(304)	(43)	(35)	(6)	(277)	(118)
	2 211	134	271	418	42	214	1 935	596
	6.4	4.7	16.1	14.9	6.3	6.8	8.0	6.5
	20.6	13.7	62.0	70.4	1.1	13.7	20.9	15.2